

TENTATIVE BUDGET
 NEWTON COUNTY BOARD OF EDUCATION
 JULY 1, 2023 - JUNE 30, 2024
 ALL GOVERNMENTAL FUND TYPES

	General Fund	Other State Grants	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	School Food Service Fund	School Principal Accounts	After School Program
ANTICIPATED RECEIPTS:								
Beginning Balance	\$ 54,693,441	\$ 0	\$ 0	\$ 1,598,960	\$ 9,485,787	\$ 3,600,000	\$ 1,200,000	\$ 250,000
Local Revenue - Tax Revenue	87,134,181							
Local Revenue - All Others	1,350,000			22,120,000	200,000	900,000	2,250,000	1,200,000
Other Sources - Transfer from Other Funds					5,694,642		250,000	
State and Federal Revenues	128,754,677	5,167,014	38,585,038		719,376	12,247,929		
Total Receipts	\$ 271,932,299	\$ 5,167,014	\$ 38,585,038	\$ 23,718,960	\$ 16,099,805	\$ 16,747,929	\$ 3,700,000	\$ 1,450,000
ANTICIPATED EXPENDITURES:								
Instruction	\$ 146,378,256	\$ 4,736,347	\$ 10,585,938	\$ 1,800,358			\$ 1,090,238	
Pupil Services	12,042,512		4,520,852	130,000				
Improvement of Instructional Services	9,844,184	240,883	2,852,474					\$ 869
Instructional Staff Training	198,742	189,009	7,890,286					7,036
Educational Media Services	3,312,562		105,282				16,263	
Federal Grant Administration			1,065,115					
General Administration	1,686,566							
School Administration	16,255,018		106,524					
Business Services	1,798,628		153,636	120,000				
M&O of Plant Services	20,347,647		9,622	2,740,000				
Student Transportation	13,254,665	775	442,104	2,900,000				454
Central Support Services	4,167,909		145,248	125,000				
Other Support Services	137,085		38,000					1,191,641
Facilities Acquisition & Improvements			10,669,174	8,610,000				
Other Uses (transfers to other funds)							250,000	
School & Community Nutrition			783			\$ 16,145,429		
Enterprise Operations							1,143,499	
Debt Service				5,694,642	\$ 11,246,457			
Ending Balance	42,508,525	0	0	1,598,960	4,853,348	602,500	1,200,000	250,000
Total Expenditures & Reserve	\$ 271,932,299	\$ 5,167,014	\$ 38,585,038	\$ 23,718,960	\$ 16,099,805	\$ 16,747,929	\$ 3,700,000	\$ 1,450,000

A copy of the tentative budget for all governmental fund types is available to review in the office of the Board of Education, 2109 Newton Drive, N.E., Covington, Georgia. A final budget will be adopted at the regular meeting of the Board of Education at the above address on June 20, 2023. The meeting begins at 7:00 p.m.